

Alfalah Green Energy - One Pager Policy Document

Product Features		Documentation	
Markup:	6% Flat SBP Re-Finance Rate	Basic	
Equity:	Minimum 15% (Salaried) Minimum 20% (Self Employed)	<ul style="list-style-type: none"> ▲ Complete application documents with customer's signatures. ▲ Copy of property documents verifying Title/Ownership in name of borrower or his/her blood relative/spouse (NOC from other owners, in case property is not owned by the borrower or jointly owned) ▲ Processing fee cheque ▲ 6 Months Bank statements. ▲ Copy of valid CNIC. ▲ 2 latest photographs. ▲ Vendor Survey Report from Banks approved vendor (attached) 	
Loan Size:	Up to PKR 5 Million	Salaried Segment	
Financing Tenure	Up to 10 years	<ul style="list-style-type: none"> ▲ Employment certificate (Date of Joining, Salary Breakup, Job Status) ▲ Or, Salary slips for last 1 month attested by employer showing requirements of salary break up, date of joining, job status 	
Processing Fee	PKR 5,000/- + FED @16%	Self-Employed & Professionals	
Insurance	Asset Insurance @ 0.49 % p.a. First year payable in advance & subsequent portion built in installments Life Insurance @ 0.5 % p.a. 1 st year full premium payable in advance & subsequent year's premium built in monthly install.	Proprietorship Concerns	
Balloon Payment	Maximum two allowed in a year with a minimum of 10% & maximum of 20% of the outstanding balance. However, no balloon payment shall be allowed during 1st year of disbursement without levy of penalty.	<ul style="list-style-type: none"> ▲ One Year Bank Statement ▲ Copies of last 3-year income tax returns ▲ Bank Proprietorship Certificate ▲ Any other proof ▲ One Year Bank Statement ▲ Income Estimation Report (where income is not otherwise ascertainable) 	
Co-Borrower Option	Allowed (Spouse/ Blood Relative)	Partnership Concerns	
Early Settlement Option	As per SOC	<ul style="list-style-type: none"> ▲ Copy of partnership deed, copy of form C, ▲ Copy of CNIC of all partners/directors ▲ Income Estimation Report (where income is not otherwise ascertainable). ▲ Bank's certificate stating partnership's credit worthiness & names of partners. ▲ Copies of last 3-year income tax returns 	
Mode of Re-payment	Postdated cheques, Direct Debit or Payment directly deposited in Repayment Account onwards	Private Limited Companies	
Property Status	Residential Owned or blood relative/ spouse (NOC required in case not owned)	<ul style="list-style-type: none"> ▲ Proof of business (min. tenure 3 years). ▲ Copy of last Form 29 duly attested by the SECP, letter from the company secretary confirming the status, shareholding and remuneration paid to the customer (where applicable and a copy of Form A) 	
Eligibility Criteria		Co-Borrower	
Salaried Segment		<ul style="list-style-type: none"> ▲ Copy of CNIC/NICOP. ▲ 2 latest Photographs. ▲ SBP & Bank specified forms. ▲ Separate Health Questionnaire for joint insurance cover ▲ Complete income documents, as applicable- if earning any regular monthly income 	
Age	Minimum 23 years & Maximum is the age of retirement less three years	For Leads please email at home.finance@bankalfalah.com	
Min. Salary - Local			
Minimum Monthly income of PKR 50,000/- per month			
Employment Tenor-- (Permanent)	Currently employed with total employment experience of at least 2 years		
Employment Tenor-- (Contractual)	Currently employed with total employment experience of at least 3 years		
Self-Employed Individuals			
Age	Between 23 years to 65 years, at the time of application		
Income	Verifiable and regular monthly income of Rs. 150,000/= per month		
Business Tenure	Min. experience of at least 2 years for SEP Min. experience of at least 3 years for SEB		