



Alfalah Green Energy

A term finance facility for customers willing to install solar energy equipment for generation of electricity ranging from 4 KW to 1000 KW with net metering.

Features and Benefits:

- > Customized financing solutions
- > Affordable mark-up rates
- > Repayment tenure of up to 5 years
- > Limit Enhancement facility
- > Replacement Financing (Post Facility Pay-off)

Target Market & Eligibility Criteria / Documentary Requirements:

Individuals / Staff (preferred companies) with an intent of net-metering:

- > Clean e-CIB report
- > Income proof / salary slips / bank statement
- > Utility bills of last 1 year
- > Non-objection certificate from all owners in case of joint property
- > Installment amount should not exceed 20-30% over and above 3-month peak bill average
- > Load applicability assigned by respective DISCO & Vendor survey report

Commercial, SMEs & Agri Business:

- > Clean e-CIB report
- > Proof for being in the business for at least three years (not applicable for Agri customers)
- > Utility bills of last 1 year (not applicable for Agri customers)
- > Non-objection certificate from all owners in case of joint property
- > Installment amount not to exceed 20-30% over and above 3-month peak bill average (not applicable for Agri customers)
- > Load applicability assigned by respective DISCO & Vendor survey report

Suppliers:

Must be registered by Alternative Energy Development Board. Payments shall only be made to pre-approved vendors / suppliers

Mark-up Rate:

6% per annum

Frequency of Payments:

Principal: Monthly / Quarterly / Bi Annually

Mark-up: Monthly / Quarterly

Financing Tenure:

Up to 5 years with 3-month grace period

Down Payment:

- > Self-Owned Premises & Agri Facilities: 20%
- > Rental & Leased Facilities: 25%
- > Staff (with an intent of net-metering): 10%

Security:

- > Hypothecation of Equipment
- > Personal Guarantees
- > Security Cheques
- > Insurance
- > Mortgage of property, cash / cash equivalent securities (shall be case dependent)

Limit Caps:

(adequate collateral as per bank policy is required for following cases)

- > Rental Premises Residential customers: above 2.5 million
- > Owned Premises Residential customers: above 4.0 million
- > SMEs & Commercial businesses: above 10.0 million
- > Agri Customers / Business (Farming / Non-Farming): collateral equivalent to loan amount shall be taken for all cases
- > Maximum Loan Amount for single borrower: 400 million

Processing Charges:

Processing charges Rs. 5,000/- or 0.2% of the loan amount whichever is higher, non-refundable per application

Insurance:

Insurance for the first year will be charged upfront with down payment and will be built in instalments for remaining years